Clean Technology Fund

State, Foreign Operations Appropriations Bill
Department of the Treasury
Title V

What is the Clean Technology Fund?
The Clean Technology Fund (CTF) invests in clean technology projects and low-carbon technologies in low- and middle-income countries. The CTF works with implementing partners, six multilateral development banks (MDBs), by providing investments at scale to mobilize the MDB’s technical capacity and financial strength to support innovative investments, business models, policy reforms, and market creation. The CTF’s financing tools include grants, concessional loans, equity, guarantees, and local currency financing.

What do the funds support?
- Concessional financing to large-scale, country-led projects and programs in renewable energy, energy efficiency, and sustainable transport in 29 countries across six continents.
- Source co-financing and increased access to capital for clean energy projects by encouraging financial institutions to develop lending programs for private companies.

Foreign Aid Delivers
The Clean Technology Fund covers 161 projects with $5.3 billion in funding (and an expected $55.8 billion in co-financing) and has reduced greenhouse gas (GHG) emissions by a cumulative 165 million tons of CO2 since the first projects were approved in 2009. This is equivalent to the combined emissions of 36.7 million cars in one year. So far, the 27 completed CTF projects have achieved 94% of their annual GHG emissions reductions target, 86% of their co-financing target, 104% of their installed capacity target, and 79% of their annual energy savings target.

Funding History
Funding levels may not accurately reflect those in the appropriations bills and/or reports due to rounding.