Green Climate Fund

State, Foreign Operations Appropriations Bill
Department of the Treasury
Title V

What is the Green Climate Fund?
The Green Climate Fund (GCF) is the world’s largest multilateral fund devoted to addressing climate change through both climate mitigation and climate adaptation efforts. GCF utilizes grants, loans, guarantees, and equity instruments to leverage blended finance and unlock private investment. Projects are implemented through partnerships with accredited entities, including non-governmental organizations and multilateral development banks. In 2023, the GCF entered its second replenishment period (GCF-2) and, as of December 2023, has received $12.8 billion in pledges including a $3 billion pledge from the U.S. over the next four years.

What do the funds support?
- 182 projects under implementation in 128 developing countries worth $11.6 billion and totaling $51.8 billion of total committed funds when co-financing is included.
- Assistance to developing countries to strengthen their institutional capacities, governance mechanisms, and planning and programming frameworks toward a long-term climate action agenda.
- Balanced investment of resources in mitigation and adaptation projects, with at least 50% of adaptation funds for the most climate-vulnerable countries.

Foreign Aid Delivers
GCF’s portfolio consists of 243 approved projects in 129 countries that have increased the resilience of approximately one billion people and avoided three billion tons of CO₂ emissions. The GCF has increased developing countries’ access to resources, catalyzed private sector mobilization at scale, and strengthened country ownership of programming in areas that have the greatest climate impact.

“The GCF is crucial for supporting the efforts of low- and middle-income countries to scale up clean energy, cut their heat-trapping emissions, and prepare for the worsening impacts of climate change. Congress must now step up to appropriate the funding to ensure this pledge is fully realized, and the funding is delivered quickly.”
- Dr. Rachel Cleetus, Union of Concerned Scientists

Funding History
Funding levels may not accurately reflect those in the appropriations bills and/or reports due to rounding.