Microfinance

State, Foreign Operations Appropriations Bill
Title VII
Section 7060

What is Microfinance?
Those struggling in developing countries often lack access to safe places to keep their savings, making it difficult to obtain credit to start and grow businesses. USAID’s microfinance programming provides people with access to financial services such as credit, savings, and insurance, ensuring broad-based economic growth and poverty reduction.

What do the funds support?
- Improved quality and affordability of financial services.
- Greater access to financial services for excluded populations such as women, persons with disabilities, and those living in remote areas.
- Assistance for smallholder farmers and micro-, small-, and medium-sized enterprises (MSMEs) to sell their products by linking them with buyers and suppliers.

Foreign Aid Delivers
Access to financial services and the development of microenterprises are essential to the stable growth of developing countries. In FY2022, this account contributed to the participation of 1.6 million people in group-based savings, microfinance, or lending programs and supported 128,000 microenterprises around the world. In Lebanon, USAID’s support assisted in the addition of 9,000 jobs to the Lebanese economy. Of these positions, 40% have been filled by women and are providing management and planning support to eight microfinance organizations.

Funding History
Funding levels may not accurately reflect those in the appropriations bills and/or reports due to rounding.